

Relocation Allowances

Under the Fringe Benefits assessment Act 1986, when an employer requires an employee to move from one location to another to take up an offer of employment, certain exemptions can apply to the cost of relocating.

Removal and Storage of Household Effects

Where it is necessary for you to relocate to take up a position at a new location, and a removal or storage costs is incurred to move from your usual place of residence, and the removal costs occur within 12 months of you taking up employment at the new location, then 100% of this cost can be reimbursed to you via your pre-tax income.

(Note: any subsidy received or payment made by your employer directly will need to be considered).

Temporary Rental Accommodation

If you are unable to occupy a permanent unit of accommodation within four months of commencing employment at the new location and where you owned your home at your previous address you are eligible to claim up to 12 months of relocation rent allowance whilst searching for a permanent residence in a new location, commencing seven days prior to commencing at the new location.

If a propriety interest did not exist then 6 months limit applies. A Temporary Accommodation Declaration will be required.

Sale or Acquisition of Home

If you own your own home and are living in at the time your employer requires you to relocate, and you enter into an agreement to sell this home within two years of taking up your new position, the costs associated with this sale may be available to salary package. These costs include:

- Agents' selling and advertising fees
- Stamp duty
- Legal services
- Discharge fees on your mortgage (where mortgage is 100% for this property)
- Borrowing costs

Similarly if you purchase a new home within 4 years of relocating, and you have sold or entered into an arrangement to sell your former home within the specified time similar benefits are available.

Costs associated with the connection or reconnection of gas, electricity and telephone services are also exempt.

Relocation Transport

Where you incurred transport costs to move to your new location, such as airfares or road trip expenses, these may eligible for packaging also.

Documentation Required

A copy of rental agreement, relevant invoices, settlement document, proof of payment and a temporary accommodation declaration will be required.

How Do I Get Started?

Call SPA on 1300 786 664 Or email us at enquiries@salpacaus.com.au

♀ 1/10 Hudson Road, Albion, QLD 4010 🛛 📞 1300 786

L 1300 786 664

🔀 enquiries@salpacaus.com.au

ABN 53 009 643 485

www.salpacaus.com.au







Insurance







