



BUS TRAVEL BENEFIT

Salary Packaging - give yourself a pay-rise!



WHAT IS SALARY PACKAGING?

Salary Packaging is a tax effective way to receive your salary as a combination of income & benefits that allows you to deduct some of your pre-tax income & use it to pay for a variety of benefits.

By reducing your pre-tax income you can reduce the amount of income tax you pay & in turn increase the amount you take home each pay day.

BUS TRAVEL BENEFIT

You may be eligible to salary package your bus fares for the travel to and from work. The card is loaded up with cash using pre-tax dollars from your salary which will save you money. The bus travel benefit could make saving as easy as the card will work the same as a go card and will let you pay for bus travel with pre-tax dollars, helping your salary stretch that much further.

WHO CAN PACKAGE THIS BENEFIT?

The bus travel benefit is eligible to any employee whose employer offers this benefit to them. If your employer does offer this benefit, then you will need to collate the documents listed below and give us a call to get you started.

HOW LONG WILL THIS TAKE?

Depending on your employer's payroll, deductions can be set up within a matter of days and you can be on your way to savings before your next pay cycle.

PLEASE NOTE

The benefit is only applicable to travel directly to and from work by bus

Sally lives in Chermside and works in Brisbane CBD

Sally earns an annual salary of \$84,659 working for an accounting firm in Brisbane city. She works 52 weeks a year and travels to and from work via bus. From Chermside it is a 2 zone journey and would cost her \$7.80 per day, totalling \$2,028.00 per year.

Using our Bus Travel Benefit, Sally can pay for this before tax.

FOR EXAMPLE:

Sally has an annual salary of \$84,659

Sally's weekly **tax burden** is **\$400.13**

Sally's weekly **take-home pay** is **\$1,227.93**

Sally pays **bus travel fares** of **\$39.00** per week

Sally's weekly take-home pay after using the bus travel benefit is \$1,203.87

With the bus travel benefit, Sally's cost of transport is paid for using pre-tax dollars. Sally is **saving \$14.94 a week** using this benefit.

Tom works in Fortitude Valley and lives at North Lakes

Tom earns an annual salary of \$68,500 working in IT in Fortitude Valley. Tom travels from North Lakes to Fortitude valley every weekday, 52 weeks a year via bus. From North Lakes, it is a 3 zone journey costing \$5.96 each way, \$11.92 per day, totaling \$3,099.20 per year.

FOR EXAMPLE:

Tom has an annual salary of \$68,500

Toms weekly **tax burden** is **\$291.91**

Tom's weekly **take-home pay** is **\$1,025.39**

Tom pays **bus travel fares** of **\$59.60** per week

Tom's weekly take-home pay after using the bus travel benefit is \$988.65

Tom has **saved \$22.86 every week** using the SPA Bus Travel benefit.

By utilising the bus travel benefit packaging, both Tom and Sally have increased their savings.

See how SPA can help
decrease your expenditure
whilst saving you income tax each pay cycle!



Vehicles



Superannuation



Insurance



Mortgage



Rent



Work Equipment



Education



Memberships

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