



SALARY PACKAGING WITH SPA'S SALARY PACKAGING CARDS

For PBI Hospitals and Charitable Organisations

WHAT IS SALARY PACKAGING?

Salary Packaging is a tax effective way to receive your salary as a combination of income & benefits that allows you to deduct some of your pre-tax income & use it to pay for a variety of benefits. By reducing your pre-tax income you can reduce the amount of income tax you pay & in turn increase the amount you take home each pay day.

WHAT IS THE MAXIMUM AMOUNT THAT I CAN PACKAGE UTILISING THESE BENEFITS?

The amount allowable for salary packaging for employees of a PBI/HPC is a capped pre-tax dollar amount of up to \$15,900 per FBT year, which is then grossed up to an amount of \$30,000 per FBT year for reporting requirements. Meal entertainment is capped at \$2,650 per FBT year, which is then grossed up to \$5,000 per FBT year for reporting requirements. These benefits are a reportable fringe benefit and will be shown on your PAYG summary.

WHAT IS A SALARY PACKAGING LIVING EXPENSES CARD?

SPA have partnered with Beyond Bank Australia, our provider for living expenses card - which allows employees to easily pay for various items under their applicable Fringe Benefits Tax cap.

HOW DO I MAKE PAYMENTS FROM MY SALARY PACKAGING EXPENSES CARD?

You can use your card with Visa PayWave, or insert the chip and pay using your PIN. You can also use it when paying third parties and to do so, simply use your 16 digit card number to make the transaction.

NB: No other funds can be transferred to your salary packaging cards, other than those predetermined and agreed upon by your Salary Packaging Administrator and your payroll officers.

You should obtain independent financial advice taking into account your personal circumstance. The figures above are simply an estimate and may not take in to all circumstances.

WHAT ARE CONSIDERED LIVING EXPENSES?

Living expenses are everyday expenses that are incurred by you or your family such as electricity and phone bills, council rates, groceries, household expenses, clothing and shoes, and private travel (domestic and overseas).

DOES MY BALANCE NEED TO BE ZERO AT THE END OF THE FBT YEAR?

It is recommended that you have zero balance at the end of the FBT year (March 31). This means that you are eligible to salary package the full benefit amount in the following year. Please contact SPA for further details

MEAL ENTERTAINMENT CARD

As well as a living expenses card, Beyond Bank and SPA can provide a meal entertainment card. Your meal entertainment card can be used to purchase meals and/or drinks for yourself, family and/or friends. The card can also be used for accommodation and venue hire where you were present and utilising the benefit.

Please see the SPA Meal Entertainment fact sheet, or call SPA on 1300 786 664 for more information.

GROSS INCOME	FBT Cap \$15,900 pa	FBT Cap \$15,900 + Meal Entertainment \$2,650
\$40,000	\$3,339 pa (\$128 per f/n)	\$3,896 pa (\$149 per f/n)
\$60,000	\$5,364 pa (\$206 per f/n)	\$5,921 pa (\$227 per f/n)
\$80,000	\$5,486 pa (\$211 per f/n)	\$6,400 pa (\$246 per f/n)

Examples exclude HELP/HECS outcomes

Please contact us for any questions regarding any terms and conditions as well as specific rules and fees which may apply regarding expenditure on your salary packaging expenses card.



Vehicles



Superannuation



Insurance



Mortgage



Rent



Work Equipment



Education



Memberships

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